

PRESS RELEASE

6 May 2020

East Capital Holding completes its acquisition of Adrigo Asset Management

East Capital Holding has completed the previously announced acquisition of Adrigo Asset Management. Adrigo becomes the absolute return and specialised strategies platform of the East Capital Group, sitting alongside the East Capital, East Capital Real Estate and Espiria families of funds.

Adrigo Asset Management currently manages approximately EUR 50m of assets in two award-winning hedge fund strategies, Adrigo Hedge and Adrigo Small & Mid Cap L/S. The fund managers of Adrigo Small & Mid Cap L/S have remained with the company and will continue to manage the funds going forward. East Capital Holding will also add new resources to Adrigo Hedge in consultation with Adrigo's CIO, Staffan Östlin. Adrigo's funds will retain their basic asset management principles of low and controlled risk, while targeting absolute returns.

Peter Elam Håkansson, Chairman of East Capital Holding: *"We welcome Adrigo Asset Management to East Capital Group, which gains an additional approach to investment from this acquisition. We see great potential in developing a fund management offering together, by adding further strategies as well as sharing our experiences in institutional management - especially in the areas of sustainability and corporate governance."*

About East Capital Group

East Capital Group is an independent asset management group that comprises several strategies and specialisations to offer active management solutions in equities, bonds and real estate assets. Our managers work within a clear ESG framework, while also drawing on the group's scale and overall strengths. Founded in Sweden in 1997 and with offices in Stockholm, Dubai, Hong Kong, Luxembourg, Moscow, Oslo and Tallinn, East Capital Group manages a total of EUR 3.8 billion for a broad range of international investors including leading institutions, companies and private individuals.

The main operations include **East Capital** – specialising in emerging and frontier market equity investments, **East Capital Real Estate** – managing commercial real estate investments in the Baltic region, **Espiria** – offering bespoke global and Nordic equities and fixed income strategies, and **Adrigo** – offering hedge fund strategies targeting absolute returns. East Capital Group also has a significant holding in the listed company **Eastnine** (OM:EAST), which owns, develops and manages sustainable, premium office space in the Baltic region.

www.eastcapital.com

www.adrigo.se

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